

AMENDED IN SENATE APRIL 10, 2014

**SENATE BILL**

**No. 928**

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**Introduced by Senators Correa and Huff**

January 29, 2014

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An act to add Section 13996.43 to the Government Code, relating to economic development, *and making an appropriation therefor.*

LEGISLATIVE COUNSEL'S DIGEST

SB 928, as amended, Correa. International trade *and investment* office: Mexico.

The Economic Revitalization Act establishes the Governor's Office of Business and Economic Development, also known as "GO-Biz," to, among other duties, serve the Governor as the lead entity for economic strategy and the marketing of California on issues relating to business development, private sector investment, and economic growth. Existing law authorizes the director of GO-Biz to establish and terminate international trade and investment offices outside of the United States as he or she determines is appropriate, if specific requirements are met. *Existing law establishes the Economic Development and Trade Promotion Account, a continuously appropriated account, to accept private moneys to fund international trade and investment offices.*

This bill would, *notwithstanding any other law and to the extent private moneys are available*, require the director of GO-Biz, *on or before January 1, 2016*, to ~~create a public-private partnership to establish and operate an international trade and investment office in Mexico.~~ *Mexico City, Mexico. This bill would require the director of GO-Biz to include information regarding the Mexico City trade and investment office in existing reporting requirements relating to an International Trade and Investment Program, as specified. This bill would require*

*GO-Biz to accept and administer private moneys through the Economic Development and Trade Promotion Account. By expanding the use of a continuously appropriated account, this bill would make an appropriation.*

*This bill would require the Mexico City trade and investment office to, among other things, promote the export of California goods and services into Mexico and facilitate access to educational exchange programs between California and Mexico.*

Vote: majority. Appropriation: ~~no~~-yes. Fiscal committee: yes.  
State-mandated local program: no.

*The people of the State of California do enact as follows:*

- 1 SECTION 1. Section 13996.43 is added to the Government
- 2 Code, to read:
- 3 13996.43. (a) ~~Notwithstanding subdivision (b) of Section~~
- 4 ~~13996.41, the Director of the Governor's Office of Business and~~
- 5 ~~Economic Development shall create a public-private partnership~~
- 6 ~~to any other law, on or before January 1, 2016, the director shall~~
- 7 ~~establish and operate~~ an international trade and investment office
- 8 in Mexico City, Mexico.
- 9 (b) *The Mexico City trade and investment office shall do all of*
- 10 *the following:*
- 11 (1) *Facilitate access to educational exchange programs between*
- 12 *California and Mexico.*
- 13 (2) *Promote the export of California goods and services into*
- 14 *Mexico.*
- 15 (3) *Encourage and facilitate capital investment from Mexico*
- 16 *into California.*
- 17 (c) *Notwithstanding subdivision (f) of Section 13996.41, only*
- 18 *the office shall operate the Mexico City trade and investment office.*
- 19 (d) *The director shall include information regarding the Mexico*
- 20 *City trade and investment office in the reports prepared and*
- 21 *transmitted pursuant to Section 13996.65.*
- 22 (e) *The office and the director shall perform the duties required*
- 23 *by this section only to the extent private moneys are available for*
- 24 *these purposes. The office shall accept and administer private*
- 25 *moneys pursuant to subdivision (a) of Section 13997.*
- 26 (f) *For purposes of this section, the following definitions shall*
- 27 *apply:*

- 1     (1) “Director” means the Director of the Governor’s Office of  
2     Business and Economic Development.  
3     (2) “Office” means the Governor’s Office of Business and  
4     Economic Development.

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